

**SAMCHEM HOLDINGS BERHAD [Registration No. 200701039535 (797567-U)]
“ANNEXURE 1”**

-Minutes of 14th Annual General Meeting held on 28 May 2021 at 10.30 a.m.

SUMMARY OF QUESTIONS RAISED BY THE SHAREHOLDERS AND THE COMPANY’S RESPONSES

The questions received prior to the Annual General Meeting from the shareholders have been summarized as follows:

Q1. TAN ZE CHIEN

Is the profit margin for the Company’s business sustainable? Chemical price has been surging since the 2 quarters and the Company enjoyed good profit margin.

A1: By looking at the financial report, the Company consistently having 3 percent profit margin during the year of 2017 until 2019. The Company then able to achieve more than 6 percent profit margin since the last 2 quarter 2020. As a distributor, the Company does keep the stock and inventories, thus, if the chemical price increase, it will definitely lead to the increase of profit margin.

Q2. CHONG GHEE CHEW

- a) Is the net profit margin of more than 6 percent achieved in 4th quarter financial year end 2020 and 1st quarter financial year 2021 sustainable throughout the whole financial year 2021?
- b) Are there any plans for the Company to expand the business into other markets besides the current one?
- c) Are there any disruptions in operation during the current Movement Control Order?

A2(a): please refer the answer as explained in “A1”

A2(b): The Company does not have any plan for business expansion at this moment due to the COVID-19 pandemic.

A2(c): The business was operating as usual with a maximum work force capacity of 60 percent during this Movement Control Order.

Q3. TAN SAIK KUEN

Can the Board consider giving all participants of this virtual meeting some vouchers, i.e. e-voucher or e-wallet top ups?

A3: The Chairman, on behalf of the Board of Directors expressed his sincere appreciation and gratitude to the shareholders for their support. The Board will take the above suggestion into the consideration.

*Note:

Abbreviation Q means Question
Abbreviation A means Answer